

Commission Packages

Option A will pay you on both new introductions and renewals.

Option B will pay you a higher one-off fee for the introduction but nothing on any renewals.

The examples shown may help with your decision. You may change your options during the term of the agreement.

Commission Option A:

Policy	2 Weeks	1 Month	2 Months	3 Month	4 Months	5 Months
length	14 Days	30 Days	60 Days	90 Days	120 Days	150 Days
Commission paid on a new introduction and renewal.	£16.00	£18.00	£25.00	£30.00	£30.00	£30.00

Example 1: Your pupil buys a 2-month policy; you will receive £25.00 commission. The pupil renews after 2 months but purchases a 3 Month policy; you then receive another commission payment of £30.00, the amount of commission available for a 3-month policy. This gives you a total earning of £ 55.00 on that pupil. (Plus commission on any other renewals) £25.00 + £30.00

Example 2: Your pupil buys a 1 Month policy, you receive £18.00. The pupil renews on 3 occasions with 1 Month policies, (a majority of customers choose this option.) **This will give you a total earning of £72.00 on this pupil. 4 x £18.00**

There is no limit to the number of times a pupil can renew their policy; therefore no limit to the number of commissions that will be paid to you.

Other providers do not pay renewal commissions; the maximum amount you may receive from them is £25.00 in total.

Commission Option B:

Policy length	2 Weeks	1 Month	2 Months	3 Months	4 Months	5 Months
	14 Days	30 Days	60 Days	90 Days	120 Days	150 Days
Commission paid on a new introduction.	£17.00	£25.00	£27.00	£32.00	£32.00	£32.00

The commissions under option B will be paid to you once only for each introduction. This is when the policy is first taken out. There is no renewal commission under option B, ie if your pupil renews their policy you will not receive any additional income.

Example: Your pupil purchases a 2 Month policy; you receive £27.00 commission. If your pupil renews their policy you will not receive any additional income. You will receive a higher initial one off payment than available under Option A.

Other providers pay a maximum of £25.00; we pay up to £32.00.